

Conflict Minerals Policy Statement

The mining of certain minerals in the Democratic Republic of Congo (DRC) and the adjoining countries partially contributes to significant human rights abuses and to the financing of violent conflicts in this region. In 2010, U.S. Congress passed legislation that is usually referred to as "Dodd-Frank Act".

Section 1502 of the Dodd-Frank Act adopted by the U.S. Securities and Exchange Commission (SEC) require companies who file reports with the SEC to disclose whether the products they manufacture or contract to manufacture contain "conflict minerals" that are "necessary to the functionality or production" of those products. "Conflict minerals" contain tantalum, tin, tungsten (and the ores from which they originate) and gold, regardless of where they are sourced, processed or sold. Another material, Cobalt, is now coming under scrutiny due to its use in lithium-ion batteries, with the demand expected to increase. The DRC is the world's largest producer, and reports of unsafe working conditions and child labor are a concern.

Fox Electronics is not required to file a report with the SEC, however, we recognize that our direct and indirect customers may have the legal obligation to file. Therefore, we are committed to not purchase materials which contain these 'conflict minerals', including cobalt, which directly or indirectly finance or benefit armed groups in the DRC and surrounding countries. We have implemented a reasonable due diligence process to determine the source of the conflict minerals used in the supply chain. This process is based on the framework of the Organization for Economic Cooperation and Development (OECD).

Fox requires all of our materials suppliers furnish a completed conflict free declaration based on the EICC/GeSI Conflict Minerals Reporting Template.


Gene Trefethen
President
Fox Electronics



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